

26th World Gas Conference

1 – 5 June 2015, Paris, France



Technological Advances in Gas Monetisation

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WOC 1.4 Thematic Session Chair

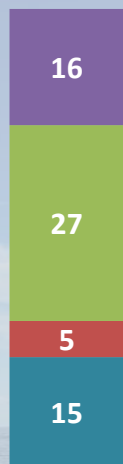


Projects sanctioned has decreased almost two fold in 2014 in tandem with price decline; with focus more on oil rather than gas

Projects Sanctioned vs Expenditure

Number of projects

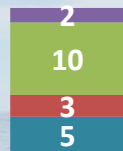
CAPEX Spent
US\$ 66 Mil



2013



CAPEX Spent
US\$ 23 Mil

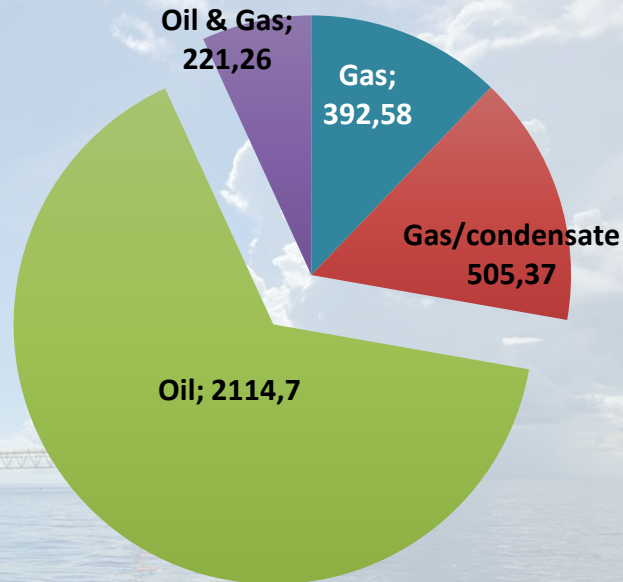


2014

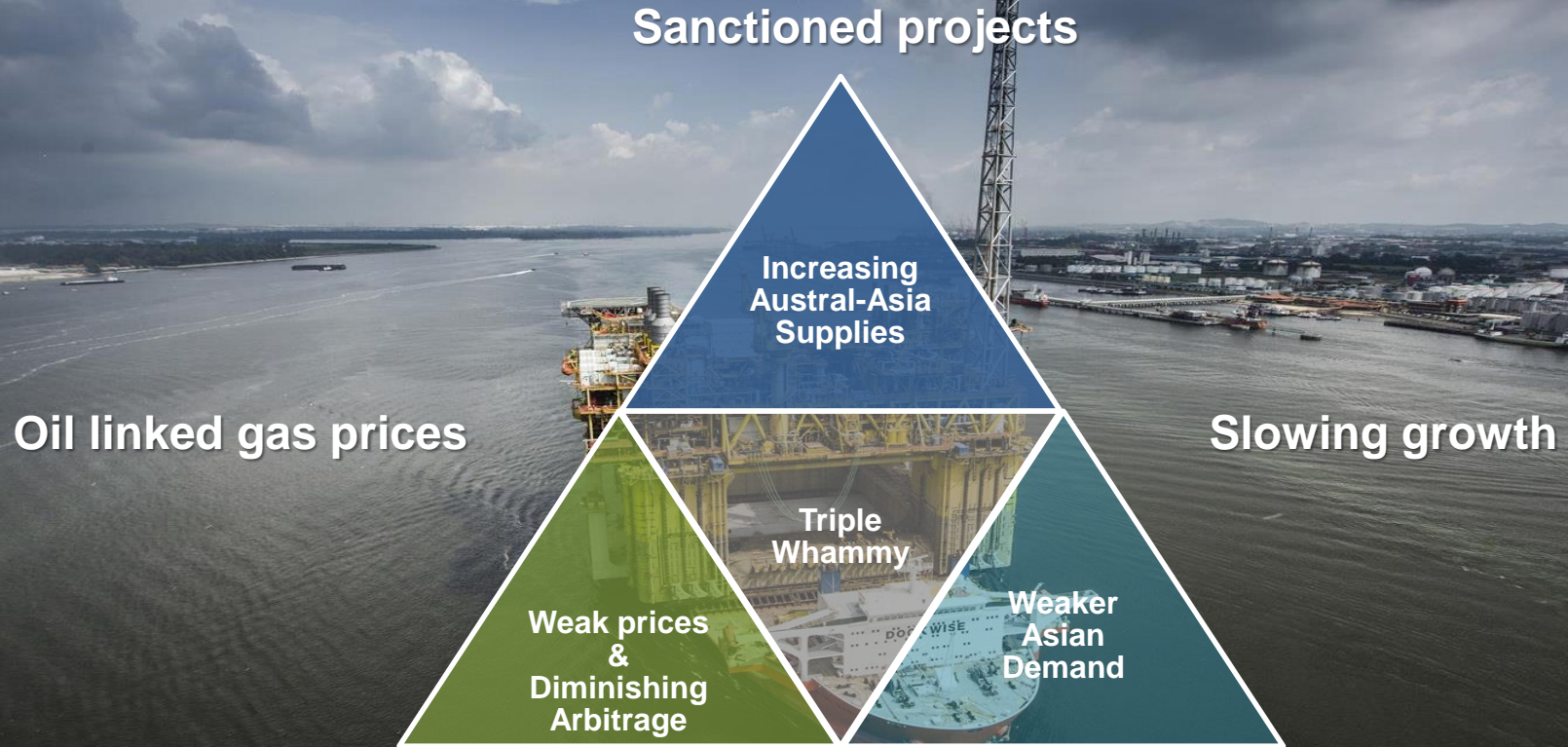
■ Gas ■ Gas/condensate ■ Oil ■ Oil & Gas

Resources Sanctioned in 2014

Bboe



Three key forces at play leading to market softness in 2015



Can the economics be made to work for gas monetization options?

Small
Reserves

Small
Markets

Remote
Sources

Zero
Emissions
Target



Micro-GTL



Floating LNG



Gas to CNG



Floating Gas to Chemicals

New technologies and capacity for integration leads to monetization success

TODAY'S FOCUS:

- Technology choices for monetization
- Fit for purpose FLNG and associated advanced technologies
- Extension of shipbuilding FPSO technologies for marine gas to chemicals
- Lessons from GTL Technology Development and Deployment